

Winter Newsletter 2023

INSIDE THIS ISSUE:

Message from Ntityix	1
Lakeridge Park	1
Construction	2
Forestry	3
Vision and Mission	4
Business Development	4
Contact	4

Message from NDC

way', Hello.
Ntityix Development continued to implement the strategic plan for the benefit of the community.

The remediation work by WIBCO continued for the 700 Spland Road townhome project. There will be an open house scheduled once we know of final completion timelines of the units.

The Lakeridge Park lease modernization and development work continued forward.

The construction division was busy with custom home builds, commercial tenant improvements, and the Spland

townhouse project. Stay tuned for the new brand launch in April 2023.

The forestry division was busy with forest operations, stewardship monitoring, and landscape level wildfire mitigation treatments.

We completed the corporate governance guidebook project.

If you would like to receive emailed updates,

please subscribe in the news section of the website.

limlæmt, Thank you for reading.



Lakeridge Park Updates

The sublease extension sales project to existing residences are off to a good start with two additional sales completed in the quarter.

We anticipate more sublease sales to complete over the next few months during the

initial offering period this spring.

A notice to residents was posted on the website to inform residents and the public of the lease modernization updates and financing options.

The company directly collects the annual

service fees for maintenance of the common areas.

If you have any questions, please call us or email info@lakeridgepark.ca.

Construction News



Building mutual trust.

"...WIBCO Construction submitted a project entry to the Southern Interior Construction Association for consideration in the Awards of Excellence."

WIBCO Construction has been working on a significant sized contract for the Spland Road project on IR#10. The project includes the removal and replacement of all exterior finishes including the roofing, siding, soffits, and exterior details throughout the 23-townhome development. Our crews are pushing for completion in early Spring 2023.

WIBCO is at the pre-construction Phase of several up-coming projects that include a 4500sf tenant improvement project for the First Nation Finance Authority, a single-family home in Glenrosa and a small office renovation for Westbank First Nation at the WFN Lindley

Building, due to start in Mid March 2023.

WIBCO also recently completed a small shop / garage for a WFN member that included a floating concrete slab, wood framed structure and roof and the installation of solar tubes, electric and a heat pump capable of providing cooling during the warmer months.

In November 2022 WIBCO Construction submitted a project entry to the Southern Interior Construction Association for consideration in the Awards of Excellence. We are extremely excited to announce that we have been named a finalist in three separate categories and will be attending the award show in April to for the opportunity to be

named best by our peers in our respective categories. The project entered was the Fist Nations Finance Authority Executive offices that was completed in early 2022.

This past winter has been a very active construction season and we are gearing up for a very busy spring / summer.

WIBCO also added another site superintendent to the team in December 2022 and is actively searching for another experienced site superintendent to join our group in May 2023 for upcoming projects.

If you have a project that needs to be completed this year, please connect with GM - Paul Courtoreille at paiulc@wibco.ca



Forestry News

way’,

In January 2023, we published our draft Seven Generation Plan onto our Ntityix Resources website. This plan is intended to direct our planning and operations well into the future.

We plan to regularly update the plan with the information we receive. Some feedback has already been received so there will be an update to the plan later this spring.

In terms of plans, we began the process of updating our Ntityix Resources Strategic Plan earlier this winter and hope to have it finalized and posted on our website this spring. Again, your feedback is welcome.

We began some harvesting activities in the West Kettle area this winter. The logging consists of harvesting small patches generally less than 5 hectares in size and leaving standing trees within these patches.

As we look forward to spring, we will be planting approximately 350,000 seedlings this year including 1,000 stłqíłəmlx (Black Huckleberry), 1,000 sx*usmílł (Soapberry) and 1,000 birch.

If you have any questions or concerns about what you see on the land or what Ntityix Resources is doing please give us a call or send me an email. We would love to hear from you

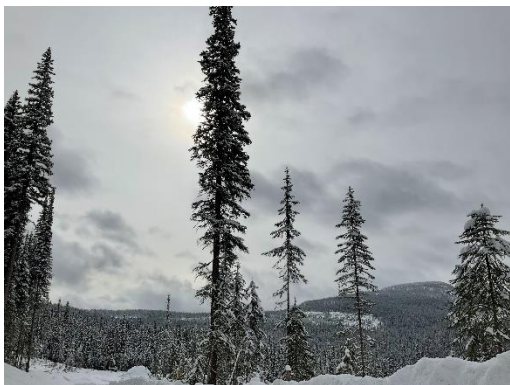
limləmt, Dave Gill.

Cell 250-215-4872



Harvest. Growth. Protect.

“...we began the process of updating our Ntityix Resources Strategic Plan...”



West Kettle area

ntityixresources.com

E-mail:

Dave Gill, RPF

dgill@ntityix.com

Ntityix Development Corp.
 #102-3480 Carrington Rd.
 Westbank, BC V4T 3C1
 Canada

Phone 250-768-5617

E-mail:

Mic Werstuik, MBA
mwerstuik@ntityix.com

Nelson Derickson
nderickson@ntityix.com



Innovation. Vision. Sustainability.

We're on facebook!

@ntityix

@ntityixresources

@wibcoconstruction

Sign up for emailed updates
 here:

<https://ntityix.com/news>

Community Vision

In 20–30 years Westbank First Nation will be financially self sufficient, socially progressive, and culturally rich. Profits from Ntityix will fund WFN's social and government programs so that WFN will not be dependent on Federal funds. Our entrepreneurial activities will be our primary source of financial wealth and will fund the collective dreams for our community. Our people will have access to the best educational and vocational opportunities that the world has to offer.

We will have made substantial advancements in providing for the health and wellbeing of our people, specifically through the provision of housing for all of our Members and social programs to eradicate poverty and addictions. Development on our lands will be environmentally sustainable, will support active lifestyles, and will support and enhance the syilx language.

Our lands will have ample green space and parks. The syilx culture and language will have modern and traditional expressions that form part of our everyday life. In 20–30 years we will be a proud, strong, educated, prosperous, and healthy syilx community that continues to set new standards for Indigenous communities around the world. These accomplishments will be made possible through the determination of our people, the strength of our government, and the success of our corporate endeavor.

Business Development Updates

The focus continued the internal portfolio while working on potential business opportunities.

NDC recently commenced the joint venture partnership with Hungerford Properties for the Spland Road townhome site. Several major deficiencies from the previous developer are being corrected before the units can be occupied.

The Lakeridge lease modernization project continues with the successful completion of two more sublease sales. There are several more

homeowners interested in completing their sublease transition soon. New financing and sales options were developed such as an addendum for sale proceeds, and a long term loan.

The rebranding project for WIBCO Construction continued. This will be launched shortly following the completion of the new website.

We continue to support WFN with developing and implementing required corporate charter policies including the terms of reference for

the board nomination committee.

We completed the corporate governance guidebook draft.

limlæmt, Thank you for reading.